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Welcome... to the 3rd edition of the Territorial Finance Department's e-Bulletin! From one busy season to the next, many of our ministry units have barely had a chance to catch their breath from the hectic Christmas period, before plunging onto a brand new year... Yes, mid-winter 2008 is upon us, and with it comes a number of issues to be aware of and plan for. These include the issuance of 2007 calendar year-end charitable receipts, the 2008-09 budget cycle, for those with external audits... the implementation of Financial Instruments Designations, and of course, the next stage of the Royal Bank conversion for ministry units. The following paragraphs will serve as a reminder of these issues, and others.

And as always, we welcome your feedback with regards to the topics and information covered in the e-bulletin. Comments and/or suggestions for future content can be forwarded to the editor by email at "paul_thornhill@can.salvationarmy.org".



Meet our staff... Mr. Udayan Purushothaman is our Director of Accounting for the THQ Accounting group. Udayan leads a team of 10 staff, one of our largest, with responsibility for payables and cheque processing, receivables and loans, property transactions, interest, and general accounting for PMA and deposit accounts, just to name a few. Originating from India, Udayan has obtained finance and economics degrees from the University of Kerala (India) at both the Bachelors and Masters levels, and also obtained his ACMA (UK) in 2000. More recently, he has earned his Canadian CGA designation in 2004 and his CPA (US) designation in 2005. In a



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career that spans 16 years, Udayan has worked in India, Nigeria, and most recently in Canada with Cube Route Inc. (The Descartes Systems Group) as their Controller, before joining The Salvation Army family in 2006.

Udayan can be reached by email or by phone at 416-422-6149. Below is a picture of his team in the THQ Accounting group (from left to right - Vivian Chen, Enma Purog, Kala Vignes, Aida Jankulla, Samantha Moss, Yilin Dai, Georgia Marinos, Anna Kim Song, Christine Chan, Sharon Dury, and Udayan Purushothaman):



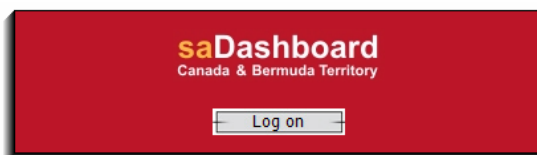
Switch from CIBC to RBC... The next and most crucial phase of the bank transition is now complete, with the vast majority of bank balances now transferred over from the old CIBC bank account to the new RBC bank account. As of February 1st, ministry units that do their own accounting should have received and started to use their new supply of cheques linked to their new RBC bank account. All units that have switched to RBC should also now be depositing into their new bank account. More information can be obtained from Banking Services Update #5 which was distributed about two weeks ago. A copy of that document can be found on our website at www.salvationist.ca/finance.



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Consolidation - MU Prep Guide - Part I... Ministry units that do their own accounting will know of the prep guide that was distributed at the beginning of the year, with important information to help units plan and prepare for the consolidation requirements becoming effective April 1, 2008. All ministry units, even those that have their accounting done at one of the Regional Accounting Centres should be familiar with the requirements and concepts outlined in this document. If you have not yet seen a copy, visit our website at www.salvationist.ca/finance.

Financial Instruments Designations... For those ministry units that have an external audit requirement, the 2007/08 fiscal year is the first in which a formal designation must be made with regards to financial instruments. For more information, or a copy of the standard form for use by Salvation Army units in the Canada & Bermuda Territory, see our Lotus Notes Notice Board posting or call your divisional business office.



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saDashboard... For those ministry units that have an internet connection, even through a dial-up account, the saDashboard contains a wealth of information and access to vital Salvation Army documents of benefit to all Salvation Army personnel. Particularly for those individuals involved in ministry unit accounting, the saDashboard is a valuable tool that is well worth the nominal fee. For more information or to request access for one of your staff or volunteers, call your divisional business office or contact the I.T. Helpdesk at 416-422-6300.

